

# SOLUTIONS PLACE



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## Solutions Place Attracts High-Tech Electronics Company PPI/Time Zero to Waynesboro

Governor Bob McDonnell praises the 60 - 100 technology jobs created  
as good for all of Virginia

Waynesboro, Virginia, March 28, 2011 -- Solutions Place—a 340,000 square foot office, manufacturing, and distribution business complex in Waynesboro—announced a new lease today with PPI/Time Zero Inc which plans on expanding its operations to Virginia for the first time.

PPI/Time Zero, Inc. is a leading provider of high-reliability electronics to companies in the aerospace, defense, medical and industrial sectors.

Virginia Governor Bob McDonnell hailed the news in a separate press release issued today by his office.

“We are thrilled that PPI/Time Zero, a well-established company that has been successful in New Jersey for the past 40 years, picked Waynesboro for its first Virginia operations. The location at Solutions Place is ideal due to the infrastructure in place at the facility, as well as the region’s strategic proximity to major interstates and the company’s existing and potential

clients,” said Gov. McDonnell. “PPI provides invaluable electronic assistance to critical industries like aerospace and defense, as well as medical and industrial markets.”

From fighter and commercial aircraft to rescue helicopters and unmanned drones, PPI/Time Zero’s cutting-edge control and monitoring systems are used in a wide-variety of Aerospace and Defense-related technology.

Dana M. Pittman, President and CEO of PPI/Time Zero, said that the location of Waynesboro and amenities offered by Solutions Place were key considerations in its decision to expand into Virginia.

“We are very pleased to establish a long-term lease with Solutions Place located in Waynesboro, Virginia,” said Pittman. “The strategic location of this facility, along with the ability for future expansion, will greatly improve our customer service and logistics.”

PPI/Time Zero, which will invest approximately \$1.15 million in the deal, is seeking to hire between 60 – 100 new employees from Central Virginia within six months to two years after remodeling at the Solutions Place is completed. Many of the new hires will be skilled workers, and many of those will have background in engineering.

PPI/Time Zero currently has 135 employees based in New Jersey.

Greg Hitchin, Director of Economic Development for the City of Waynesboro, said PPI/Time Zero fits perfectly into its strategy of luring more skilled manufacturing to the area.

“Waynesboro remains an epicenter of manufacturing excellence and PPI/Time Zero continues that tradition by coming to Solutions Place, a business center with a rich history of producing high-tech electronics,” Hitchin said. “The City of Waynesboro is delighted that PPI/Time Zero selected Waynesboro for their expansion.”

Rebecca Polan is Director of Solutions Way Management and manages leasing at Solutions Place.

“It is our long-term mission to bring more technology jobs to Waynesboro and I hope that PPI/Time Zero’s tenancy at Solutions Place acts as a catalyst to encourage other successful technology companies to consider our facility,” Polan said.

Polan said a newly opened Foreign Trade Zone and Solutions Place’s close relationship with Reo Logistics gives Solutions Place tenants a competitive advantage.

“The logistics services that we offer right here on the property through our sister company, Reo Distribution, make us an attractive option for companies who need to manufacture and distribute from the same location,” she said. “We always work with our tenants to make sure they are able to take advantage of all the resources Waynesboro has to offer.”

Pittman said Waynesboro offers a wonderful quality of life for his employees including good schools, affordable housing, a skilled labor force, and access the beautiful Blue Ridge Mountains, which are just minutes away.

From a business strategy standpoint, the area also puts PPI/Time Zero close to many of its existing and potential clients.

While many of its contracts come from the U.S. Department of Defense and Department of Homeland Security, PPI/Time Zero maintains a diverse client list including such companies as General Electric, IBM, BAE, Hamilton Sundstrand, Eaton, DRS, ITT, L3 and Parker Hannifin.

“The company solid performance has been driven by successfully executing its organic growth strategy with a focused set of customers and niche market segments,” said Pittman. “With the support and guidance of the Commonwealth of Virginia, we will accelerate our key initiatives by providing incremental capacity, improved logistics for our customer base and new state-of-the-art process installations.”

#### **ABOUT PPI/TIME ZERO, INC.**

PPI/Time Zero is an electronics manufacturing service (EMS) company providing low-to-medium volume highly customized electronics. With 40 years of service, PPI is known for manufacturing mission critical products supporting aerospace, defense, industrial and medical instrumentation.

PPI offers their customers a total solution including design, prototyping, cable and harness manufacturing, turn-key printed circuit board assembly and box build, test, thermal stress screening and end of life manufacturing support.

PPI/Time Zero is headquartered in Paterson, NJ.

For more information, visit [www.ppi-timezero.com](http://www.ppi-timezero.com)

#### **ABOUT SOLUTIONS PLACE**

Solutions Place is 340,000 square feet of office and warehouse space, logistical support, and a gateway to the world economy. It offers low rent and high potential in Waynesboro, a livable, affordable community where families and companies can grow together.

But the Solutions Place advantage goes beyond location, location, location.

Solutions Place is a Foreign Trade Zone (FTZ), a designation that confers significant tax savings to tenants and home to the newly opened Wanzhou Business Liaison Office, enabling companies to tap directly into one of the fastest growing regions of China.

Solutions Place is among only a handful of locations in Central Virginia with a Foreign Trade Zone and is owned and backed by Allied Logistics—one of the largest and most successful distribution, warehousing and processing companies based in the Mid-Atlantic Region which makes storing, assembling, and shipping products easy and affordable.

#### **ABOUT ALLIED LOGISTICS**

Allied Logistics, operating originally as Allied Warehousing Services, Inc., entered the warehousing business in 1970 when its parent company, Allied Realty Company (founded 1922), acquired a 100,000 square foot, multi-floor warehouse. The company has grown to operate over

2 million square feet of public and contract warehousing with nine facilities in the central and western areas of West Virginia and western Virginia. As the company grew, Allied Logistics was created to consolidate many of the services of the companies that had preceded it including Allied Transportation Services Company, Reo Distribution Services and Allied Processing Services.

For more information, visit <http://www.alliedlogistics.com>

### **ABOUT THE CITY OF WAYNESBORO**

The City of Waynesboro is centrally located in the southern portion of Virginia's scenic and historic Shenandoah Valley, just 90 miles northwest of the state capital of Richmond and 125 miles southwest of the nation's capital Washington DC. The City covers an area of approximately 15 square miles.

Waynesboro's outstanding transportation infrastructure and central location has contributed to its rich history of manufacturing excellence. Industrial giants GE, Dupont (now Invista), and Mohawk paved the way for today's business and industry including the Polymer Group (PGI), nTelos and Virginia Panel Company. Travel and tourism are an important part of the City's history as well. Situated at the crossroads of the Blue Ridge Parkway, Sky Line Drive, Appalachian Trail and South River, Waynesboro offers a strategic respite for travelers and outdoor enthusiasts and contributes to the great quality of life for those who live and work in the area.

For more information about Waynesboro, please visit <http://www.waynesboro.va.us>